

# Trailer Guidelines/Quick Guide

# \*\*NO INDIAN RESERVATIONS/TRIBAL LAND\*\*

# \*\*Effective 06/15/2023\*\*

ALL orders MUST be approved before unit leaves the dealer— if not, dealer will be responsible to purchase unit/contract.

<u>Rent-to-Own amount Cap of \$25,000.00</u>. If the unit is over \$25,000.00, the amount above \$25,000.00 (plus sales tax) will be placed in the Cost Reduction as a downpayment to reduce the amount to Rent-to-Own and to lower the monthly payment.

24-Month Contract – Payment Divisor 14.4 (60/40)

48-Month Contract – Payment Divisor 21.6 (45/55)

36-Month Contract – Payment Divisor 19.8 (55/45)

# First Monies

- (Required) \$500.00 or 10% security deposit, whichever is greater.
- (Required) first month's rent.
- (Required) cost reduction if cost is greater than \$25,000.00.
- (Required) \$55.00 processing fee.
- > (Optional) optional cost reduction can be paid to reduce the monthly payments.

#### Required Documents (ALL docs and pics MUST be clear and legible) - Name and address MUST match all docs.

- (Required) Renter Driver's License Copy of Renter driver's license.
- > (Required) **Co-Renter Driver's License** If the contract has a co-renter, copy of co-Renter driver's license.
- (Required) Proof of Insurance Current copy of insurance card (customer MUST be shown as driver on policy).
- (Required) Vehicle Registration Copy of vehicles registration.
- (Required) Tax Exemption Form If applicable, copy of valid tax exemption form.
- (Required) Vehicle/Unit Picture of the vehicle and unit in clear view.
- (Required) License Plate Picture of vehicle's license plate.
- (Required) VIN/GPS Serial Picture of trailer VIN with the GPS serial number in view.
- (Required) MSO Copy of MSO "Manufacturer Statement of Origin".

The dealer would be personally notified if the below items became required for their agreements, due to risk area.

- > (Optional) **Utility Bill** Copy of a recent utility bill.
- > (Optional) Vehicle/Unit/Customer Picture of customer with the vehicle and unit in clear view.
- > (Optional) **Manufacturers' Invoice** Copy of manufacturer's invoice.

If the customer or co-customer is not the one listed on the vehicle registration or insurance card, a copy of that person's driver's license must be uploaded as well.

#### **Other Information**

All orders MUST be approved before the customer leaves the property with the unit. If the dealer fails to follow proper due processes to approve the sale/order, the dealer will be responsible for either purchasing the order or the unit.

## \*\*Dealers utilizing Shed Suite do NOT have the ability to pay a Cost Reduction, ONLY ServicePad dealers.

\*\*We are NOT currently accepting contracts for residents living on Indian Reservations/Tribal Lands.

## **Barn Management Group**

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